

"Industry News, Helpful Hint, & Upcoming Events" eNewsletter

April 25, 2023

Industry News

This week's feature article is:
"How Estates Can Reduce a Double Death Tax on Decedents' Income"

Excerpt (from actual article):

"If one thing is anathema to taxpayers and their advisers, it's paying tax twice on the same income. Sometimes, they'll twist themselves and the Tax Code into a pretzel to avoid it. Other times, the relief they seek is hiding in plain sight. Such is the case with the deduction for federal estate tax on income in respect of a decedent, which simply is income that is earned before death but paid after death. It's taxed to whoever receives it. In some cases, an estate will be the recipient; in others, it may be a designated beneficiary."

You can read the article by clicking [HERE](#).

Last week's feature article was:
"More Americans are dealing with tax filings for trusts as older boomers pass away"

You can read last week's eNewsletter by clicking [HERE](#).



Helpful Hint

This week's topic is:
"Simplifying IRS Form 1040 and 1041 preparation."

Last week's feature news article said, *"More Americans are dealing with estate and trust taxes as their baby boomer parents and older loved ones pass away. The number of income tax returns for estates and trusts (Form 1041) increased by 14.9% to 3.24 million in 2021 from 2.82 million in 2020, according to Accounting Today."*

We are considering enhancing our existing IRS Form 1040/1041 reporting tool which carves out interest and dividends accrued before and after death.

Is this a product you would be interested in?

[Please take our two question survey.](#)

Last week's topic was:
"ESI-APPRAISE 1040/1041 Income Allocator"

You can read last week's eNewsletter by clicking [HERE](#).



Maybe there is a better way!

Why don't you ask us about your stock and bond valuations for trusts & estates? Maybe there is a better way than how you are doing them now!

Keep reading for a list of valuations we provide, and how you can obtain them

Either call us at 201-784-8500 x111 or [EMAIL US](#).



There is no risk in asking, only possibilities.

Upcoming Events

- Fri, Apr 28: (5:00p ET) System Maintenance - all online services will be unavailable with service being restored within a few hours.



These are the valuations we provide and how you can get them.

- ✓ IRS Form 706 Estate Tax Valuations
- ✓ IRS Form 709 Gift Tax Valuations
- ✓ CRUT & GRAT Valuations
- ✓ Corporate Actions, Splits, & Dividends
- ✓ Cost Basis for Dividend Reinvestment
- ✓ Form 8971 Reporting
- ✓ Allocate Income Between Form 1040 & 1041 for Calendar & Fiscal Year
- ✓ Fiduciary Accounting
- ✓ Cost Basis Calculator
- ✓ Domestic & International Securities

APPRAISE Secure Online Solutions *(You produce the report and save money)*

- **APPRAISE** SaaS SaaS means Software as a Service; We host the software eliminating upgrades; you save the portfolios on your computer for security
- **APPRAISE** Web Everything is run from the internet using a credit card or account number
- **APPRAISE** Software Software is installed on your computer and portfolios are saved there as well
- **APPRAISE** ESI-Direct No valuation software; value your OTEA securities using the internet

APPRAISE Outsourcing Solutions *(We do the work using your list of assets and save you time)*

- Valuations can be submitted/delivered via email, fax, overnight courier, or mail

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