

"Industry News, Helpful Hint, & Upcoming Events" eNewsletter

December 5, 2023

Trusts & Estates News

**This week's Trust and Estate article is:
"6 Effective Gifting Strategies To
Minimize Your Estate Taxes"**

(Excerpt from actual article):

Understanding and applying the principles of strategic gifting allows you to reduce your estate tax liabilities significantly. It facilitates a seamless wealth transition and upholds your financial objectives, aligning with preserving wealth across generations. Beyond being an act of generosity, gifting ensures that a significant portion of your wealth is preserved rather than diminished by taxes.

You can read the article by clicking [HERE](#).

**Last week's Trust & Estate article was:
"Estate Tax Exemption Amount
Increases for 2024"**

You can read last week's eNewsletter by clicking [HERE](#).



Helpful Hint

**This week's Helpful Hint is:
"Why is there no interest accrual for
the U.S. Treasuries bills?"**

Treasury Bills are short-term securities that mature in one year or less. They are sold at face value (also called par value) or at a discount. When they mature, you receive the face value.

The difference between the face value and the discounted price you pay is "interest."

To see what the purchase price will be for a particular discount rate, use the formula:

- $Price = Face\ value \times (1 - (discount\ rate \times time) / 360)$

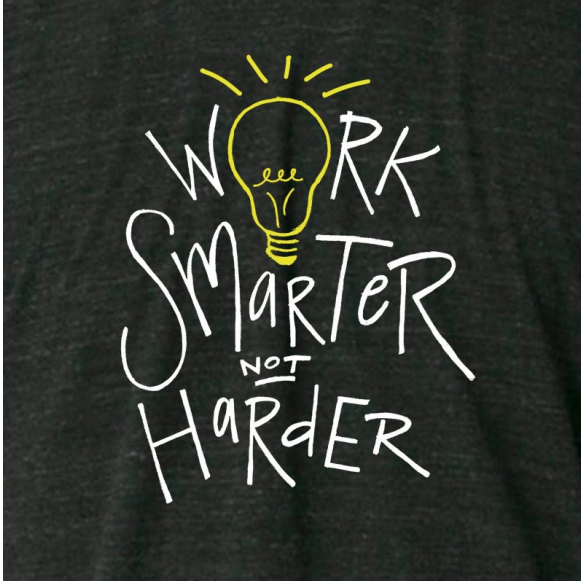
Example:

- A \$1,000 26-week bill sells at auction for a discount rate of 0.145%.
- Price = $1000 (1 - (.00145 \times 182)/360) = \999.27
- The formula shows that the bill sells for \$999.27, giving you a discount of \$0.73.
- When you get \$1,000 after 26 weeks, you have earned \$0.73 in "interest."

Last week's Helpful Hint was:
"Gift tax valuations with and without dividends"

You can read last week's eNewsletter by clicking [HERE](#).

If you want to speak with us, please:
 call: 201-784-8500 x107
 email: techsupport@appraisenj.net



Live Product Demonstration

This month's Live Product Demo is:
"IRS Form 8971 add on"

We developed an IRS Form 8971 add on to work in conjunction with APPRAISE portfolios. Clients can import an APPRAISE portfolio into the 8971 module and distribute the assets to the beneficiaries. This tool saves time and improves accuracy.



The product demonstration is scheduled for: Thu, Dec 14 @ 11:30a ET.
 It will run for 30 minutes.
 You can register by clicking [HERE](#).

Weekly Financial Market Review

Our business resides at the intersection of trust & estate law as well as financial data reporting.

We make it easy for our clients to stay current on financial market news by making a weekly market recap available by clicking [HERE](#).



Upcoming Events

(Subject to change - please monitor regularly)

- Thu, Dec 14 (11:30a ET) "IRS

Form 8971" Live Product
Demonstration

- Thu, Dec 14: (3:00p ET) We are upgrading our email server and will not be able to send or receive email until later in the evening. If you need us after 3:00p, please call.
- Thu, Dec 21: (5:00p ET) System Maintenance - all online services will be unavailable with service being restored within a few hours.
- Fri, Dec 22: (3:00p ET) Early close for the Christmas holiday.
- Fri, Dec 29: (3:00p ET) Early close for the New Year holiday.



Maybe there is a better way?

Why don't you consider us for your stock and bond valuations for trusts & estates?

Maybe there is a better way than how you are doing them now? We've been providing these valuations since 1985 and have experience and insight.

Keep reading for a list of valuations we provide and how you can get them.

If you want to speak with us, please:
call: 201-784-8500 x111
email: customerservice@appraisenj.net



Which valuations can I get from ESI-APPRAISE?

We give you access to all the tools, information, and professional support you need to increase your profits and serve your customers better. Additionally, ESI-Appraise offers a broad range of global securities and related financial data from all major markets and exchanges.

- IRS Form 706 Estate Tax Date of Date & Alternate Valuation Date
- IRS Form 709 Gift Tax
- IRS Form 8971 Beneficiaries
- IRS Form 1040/1041 Income Proration for Calendar or Fiscal Year
- Distributions
- Charitable Remainder Unitrusts
- Grantor Retained Annuity Trusts
- Capital Changes
- Cost Basis Calculator for Corporate Actions
- Cost Basis Calculator for Dividend Reinvestment Plans

How can I get a valuation from ESI-APPRAISE?

1. Secure online solutions (You do the work to save money.):

- **APPRAISE.Cloud:** web product which can be run from anywhere
- **APPRAISE.Windows:** software installed and data stored on your computer
- **APPRAISE.SaaS:** our Software as a Service (SaaS) solution. SaaS means we host the software, which you access via the internet, and you store your data locally on your computer. This benefits you and your information technology group because a hybrid solution takes the best of software and cloud and combines them. You're always running the current version and do not need to install updates. Your portfolio data is stored securely on your computers. It's easy to add and remove users.
- **ESI-Direct:** ONESOURCE Trust & Estate securities valuations without valuation software. Everything is done from within the 706, reducing steps, saving time, and increasing accuracy.
- **Universal Import:** A utility which enables users to create portfolios from comma delimited or Excel files in lieu of manually entering CUSIP/Ticker and shares. This works very well with exports from trust systems.

2. Outsourcing solution (We do the work and save you time.):

Valuations can be submitted/delivered via email, fax, overnight courier, or mail.

Click [HERE](#) for an order form.

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