

"Industry News, Helpful Hint, & Upcoming Events" eNewsletter

Jun 4, 2024

## Trusts & Estates News

This week's Trust and Estate article is:  
**"How To Avoid Faulty Advice On IRS Form 706 And The Portability Election"**



**(Excerpt from actual article):**

There is an onerous issue plaguing the tax community. Some tax professionals have been advising their clients that filing the IRS Form 706 Estate (and Generation-Skipping Transfer) Tax Return is not necessary for a surviving spouse. The reality is filing the Form 706 is not only best practice. Failing to do so may be a case of malpractice.

You can read the article by clicking [HERE](#).

Last week's Trust & Estate article was:  
**"The 11 U.S. Cities With the Most Millionaires"**

You can read last week's eNewsletter by clicking [HERE](#).

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## Helpful Hint

This week's Helpful Hint is:  
**"SEDOL Valuation Date Question"**

We recently received an email from a client asking a SEDOL valuation date question. The valuation date was 12/25/2023 and the client expected the IRS Form 706 securities valuation to value the securities as of 12/22 and 12/26. In certain circumstances, our prices were from 12/27 because SEDOLs are issued by the LSE (London Stock Exchange). Christmas was 12/25 and Boxing Day was 12/26 and both of these days are LSE holidays. The next available price would be on 12/27 when the LSE re-opened after the holiday.



Last week's Helpful Hint was:

"Can you restore lost portfolios?"

You can read last week's eNewsletter by clicking [HERE](#).

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## Weekly Financial Market Review

Our business resides at the intersection of trust & estate law as well as financial data reporting.

We make it easy for our clients to stay current on financial market news by making a weekly market recap available by clicking [HERE](#).



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## Upcoming Events

(Subject to change - please monitor regularly)

- Wed, Jun 19: We will be closed for the NASDAQ & NYSE Juneteenth holiday. All online services will be available.
- Thu, Jun 20: (5:00p ET) System Maintenance - all online services will be unavailable with service being restored within a few hours.



## Is there a better way to prepare your valuations?

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Click [HERE](#) for a list of valuations we provide and how you can get them.

If you want to speak with us, please:  
call: 201-784-8500 x111  
email: [customerservice@appraisenj.net](mailto:customerservice@appraisenj.net)



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