

APPRAISE

By Evaluation Services, Inc.
Since 1985

40th ANNIVERSARY

*QUICK, ACCURATE, AND ECONOMICAL STOCK & BOND VALUATIONS FOR TRUSTS AND ESTATES
FIRST CLASS SERVICE, INNOVATIVE TECHNOLOGY, IRS ACCEPTED*

✓ IRS Form 706 Estate Tax Valuations	✓ CRUT & GRAT Valuations	✓ Issue Research For Options and Ticker Symbols
✓ IRS Form 709 Gift Tax Valuations	✓ Cost Basis Calculator	✓ Corporate Actions, Splits, & Dividends

"Industry News, Helpful Hint, & Upcoming Events" Newsletter

November 18, 2025

Trusts & Estates News Article:



The Estate Tax Is Dead, This Expert Says. What Comes Next

Since Congress introduced income and estate taxes, income inequality in the U.S. has increased significantly. The top 0.1% now possess about 15% of the nation's wealth, nearly twice what they held in 1990. Ray Madoff, a tax law professor at Boston College, states in her book **The Second Estate** that the estate tax is ineffective because it hasn't been updated. The last major reform occurred in 1990, and since then, changes have weakened the tax, mainly by increasing exemption amounts.

You can access the article by clicking [HERE](#), or you can view the [PDF](#) version attached for your convenience.

Last week's Trust & Estate article was:

Recent developments in estate planning:

You can read last week's Newsletter by clicking [HERE](#).

This week's Helpful Hint:

On the November 11 US Veterans Day holiday, while the New York and NASDAQ Stock Exchanges were open, the **U.S. bond markets were closed**. [Click HERE](#) for the SIFMA holiday schedule. However, our clients were still able to receive bond prices because our data vendor,



Intercontinental Exchange, provides [evaluated prices](#) for these issues.

Last week's Helpful Hint was:

Accurate valuations are the backbone of fiduciary accounting ensuring transparency, compliance, and smart decision-making.

Did you know that Evaluation services offer comprehensive pricing data, including high/bid, low/ask, closing, and mean prices?

Leverage our data valuation services to maintain compliance and make informed decisions—because precision matters.

Upcoming Events:

- Wed, Nov 26: Evaluation Services Customer Service / Technical Support will be closing early (2:00 pm ET) for the Thanksgiving Holiday. All online systems will be available.
- Thurs, Nov 27: Office is closed for the Thanksgiving holiday.
- Fri, Nov 28: The NASDAQ & NYSE exchanges are closing at 1:00pm ET. Evaluation Services Customer service / Technical Support will be closing at 1:00 pm ET as well. All online systems will be available.

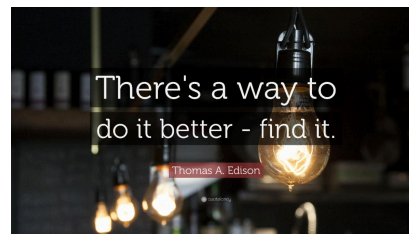
Note: Avoid running the portfolio for pricing between Saturday at 8:00 PM Eastern and Sunday at 8:00 AM Eastern, as the Intercontinental Exchange (ICE), our data provider, is offline during that time.

Need a trusted partner for your trust, estate, or gift tax valuations?

Let **Evaluation Services Inc. (ESI-APPRAISE)** simplify the process for you. 📞 Call us at [201-784-8500 x111](#) or 📧 [Email us](#) today.

Stay informed—follow us on [LinkedIn](#) for quick insights and news.

We've been providing these valuations **since 1985** and have experience and insight. Our pricing universe contains millions of US and foreign securities with corresponding decades of history. We can speak with you to potentially identify ways to improve **operational efficiency**.



1. Secure online solutions (You do the work and save money.):

1. **APPRAISE.API:** a secure interface that streamlines portfolio pricing. This is done by allowing clients to program directly from their trust system into our proprietary pricing system and customize it for their reporting needs. No personal or client data is exchanged. This can be a way to cut costs, improve efficiency, and improve your processing metrics.
2. **APPRAISE.Web:** A web-based application, accessed through any browser, that provides stock and bond valuations for estate, gift, and trust tax. Portfolios are saved to your account and accessible wherever you are, on any device.

3. **APPRAISE.Software**: Our proprietary software that has been serving our clients since 1985. Install it on any computer and get the estate, gift, and trust tax valuations you need quickly, accurately, and securely.
4. **APPRAISE.SaaS**: Software as a Service (SaaS) means we host the software, which you access via the internet, and you store your data locally on your computer. This benefits you and your information technology group because a hybrid solution takes the best of software and web and combines them. You're always running the current version and do not need to install updates. Your portfolio data is stored securely on your computers. It's easy to add and remove users. The underlying technology is Citrix.
5. **ESI-Direct**: Thomson Reuters ONESOURCE Trust & Estate securities valuations without valuation software. Everything is done from within the Accounting or 706, reducing steps, saving time, and increasing accuracy.

2. Outsourcing solution (We do the work and save you time.):

- Valuations can be submitted/delivered via email, fax, overnight courier, or mail. Click [HERE](#) for an order form.

Are you the correct recipient of this Newsletter?

Know someone who might benefit from the insights in this Newsletter? Feel free to share it with them! They can subscribe directly by clicking the link below

[Sign up for ESI-APPRAISE notifications and weekly Newsletters](#)

You can 'Safely Unsubscribe' by clicking on the link at the bottom of this Newsletter.

Thank you for subscribing and allowing us to serve you.

Evaluation Services, Inc.

180 OLD TAPPAN ROAD,
BUILDING 4, OLD TAPPAN, NJ
07675
(201) 784-8500

[Evaluation Services, Inc. -
Historical Stock and Bond
Valuations for Trusts and Estates](#)

Contact Us



Evaluation Services Inc. | 180 OLD TAPPAN ROAD BUILDING 4 | OLD TAPPAN, NJ 07675
US

[Unsubscribe](#) | [Constant Contact Data Notice](#)



Try email marketing for free today!