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Historical Stock & Bond Valuations for Trusts & Estates
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"Industry News, Helpful Hint, & Upcoming Events" Newsletter

January 27, 2026

Trusts & Estates News Article:

Structuring and Restructuring Interests in Trusts

Modern irrevocable trusts often require restructuring to adapt to changing laws and family circumstances, yet achieving this is technically complex. Planners must navigate intricate transfer-tax rules where even hard-to-value discretionary interests retain significance, and beneficiary silence can be deemed a taxable gift. While tools like decanting and powers of appointment provide pathways for modification, they carry risks if beneficiary consent shifts beneficial interests.
Recent IRS guidance highlights that adding tax-reimbursement clauses with beneficiary acquiescence can trigger gift taxes. Consequently, trustee-driven or court-ordered modifications are typically preferred over beneficiary-driven actions to minimize adverse tax exposure.

Read the entire article by clicking **here**. The **PDF** version of the article is also attached.

Helpful hint of the week:
Correctly valuing mutual funds for estate tax when the valuation date falls on a weekend

Appraise Helpful hint

People are sometimes surprised we are only reporting the Friday price instead of the Monday and Friday prices they are expecting. Here is the IRS regulation we follow: [IRS Reg. 20.2031-8(3)(b)] For open ended investment companies (commonly known as mutual funds) the fair market price is the public redemption price on the valuation date. Should no price be available for that date, the price used will be the price for the first day preceding the valuation date.

For any questions, please email us @clientinfo@appraisenj.net

Last week Article:
Heckerling 2026: Navigating Trust Situs Complexity and Conflict.

Last week Helpful hint:
How do you calculate Principal payments made between date of death & alternate date on paydown securities?

Read more at

Note:
February 16:
President's day. Office is closed. Online services available.

Avoid running the portfolio for pricing between Saturday at 8:00 PM Eastern and Sunday at 8:00 AM Eastern, as the Intercontinental Exchange (ICE), our data provider, is offline during that time

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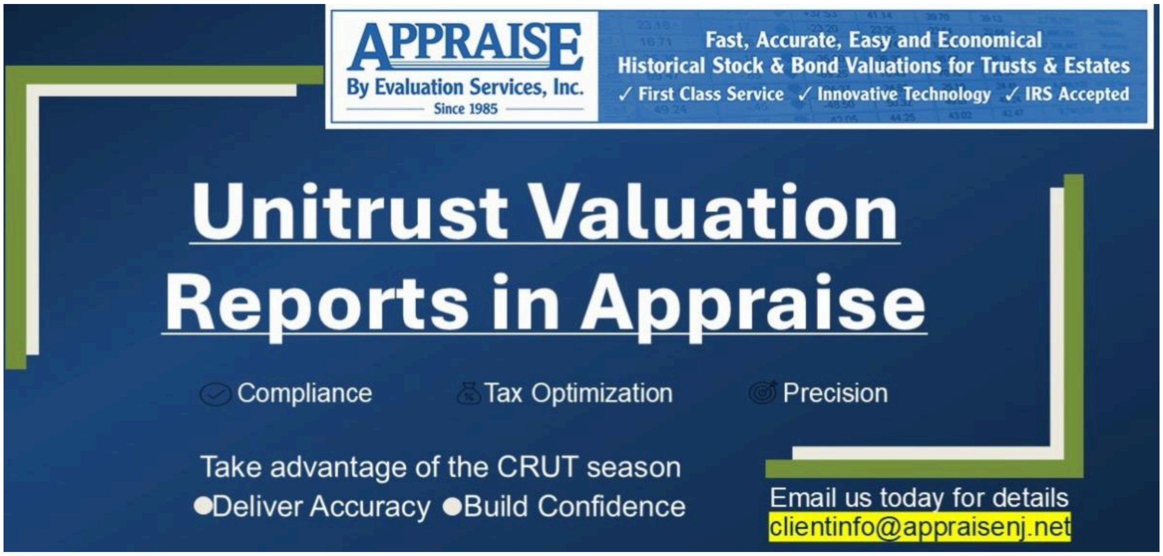
Category	Solution(s)	Values
Enterprise & Automation Ideal for large-scale operations.	1.**Appraise API**	1.Scalable Automation. Secure system-to-system data transfer. No manual process.
Convenience & Integration ideal for cutting infrastructure costs.	2.**Web Appraise** 3.**ESI-Direct** *No IT overhead or manual updates.	2. Secure access from anywhere. 3. Platform integration with ONESOURCE Trust and Estate Administration software.
Specialty & Risk Mitigation Ideal for reducing risk exposure.	4.**Appraise Outsourcing** 5.**Appraise (Desktop)** 6.**Appraise SaaS** *Requires IT involvement to manage third-party Citrix software	4.Expert service and quality assurance. 5.Mitigates risk by saving files locally. 6.The combined convenience of the web and the risk mitigation of software.



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